

UNAUDITED

Cash and Investment Report As of August 31, 2013

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		8/31/2013	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 4,754,935	\$ 12,959	\$ (8,421)	\$ 4,538	\$ 4,020,153	0.40%
TD Bank Commercial Checking - Depository (2)	4,294,743	15,629	(17,575)	(1,946)	4,570,445	0.40%
TD Bank Commercial Checking - Health Claims	223,210	870	(2,036)	(1,166)	268,024	0.40%
TD Bank Commercial Checking - Senior Housing	657,588	1,899	(140)	1,759	573,139	0.40%
TD Bank Commercial Checking - Utility Payments	34,232	140	(151)	(11)	42,579	0.40%
TD Bank Commercial Checking - ACH Debits	-	583	(135)	448	179,890	0.40%
TD Bank Lockbox Account	394,995	1,009	(2,621)	(1,612)	291,544	0.40%
subtotal	10,359,703	33,089	(31,079)	2,010	9,945,774	0.40%
Money Market Account						
TD Bank - Money Market	27,013	24	-	24	26,732	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,936	24	-	24	36,655	0.08%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	120,721,018	195,162	(180,375)	14,787	86,485,987	0.14%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,688	345	(240)	105	114,236	0.14%
FLOC - Intermediate High Quality Bond Fund (3)	19,100,273	(594,988)	(68,995)	(663,983)	38,857,330	-1.29%
Wells Capital Management	31,588,395	117,367	(28,852)	88,515	31,557,062	0.43%
Mitigation Trust - SBA	551,708	1,126	-	1,126	558,309	0.23%
subtotal	172,086,159	(280,988)	(278,462)	(559,450)	157,573,000	-0.17%
Total Cash and Marketable Investments	182,482,798	(247,875)	(309,541)	(557,416)	167,555,430	-0.14%
Other Investments						
Investment in Real Estate (City Center)	39,467,258	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 222,977,442	\$ (247,875)	\$ (309,541)	\$ (557,416)	\$ 167,555,430	

Notes:

- The Ending Balances are as of August 31, 2013. The Fiscal YTD income and Last 12 Months rate of return are as of July 31, 2013 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect investment income/(loss) for August 2013. Average Balance & ROR based on 12 months ended July 31, 2013. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they not deducted when calculating the rate of return.